



# **HAŻ-ŻABBAR LOCAL COUNCIL**

**Financial Report**

**for the Period**

**1st January till End of June 2013 (Quarter 2)**

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**Overview and Summary**

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The quarterly financial report covers the period January – June 2013. During the period under review the Council's revenue amounted to €373,372. The Government allocation for this period amounted to €348,719.

Income raised from Bye Laws amounted to €5,019 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €7,582 and this was mainly generated from administrative charges for fines collected by the Council in favour of the Regional Committees.

The total expenditure amounted to €345,454. Salary costs amounted to €59,625 while operations and maintenance amounted to €217,218 of which €24,050 were spent on repair and upkeep and €151,251 were spent on Contractual services. During this period the Administration costs amounted to €19,338 while other expenditure amounted to €49,272 which was the total depreciation for this period under review.



Quinton Scerri  
Mayor



Duncan Busuttil  
Executive Secretary

## Statement of Income and Expenditure

### 1st January till End of June 2013 (Quarter 2)

**DESCRIPTION****Annual Budget  
2013**

€

€

**Income**

Funds received from Central Government (1)

355,516

355,550

Income raised from Bye-Laws (2)

5,019

5,250

Income raised from LES (3)

7,582

9,000

Investment Income (4)

540

300

Other Income (5)

4,715

700

**TOTAL****373,372****370,800****Expenditure**

Personal Emoluments (6)

59,625

81,750

Operations and Maintenance (7)

217,218

239,100

Administration (8)

19,338

20,825

Finance Cost (9)

-

Other Expenditure (10)

49,272

35,350

**TOTAL****345,454****377,025****Surplus / Deficit****27,918****(6,225)**

**Balance Sheet as at end of June 2013 (Quarter 2)****DESCRIPTION****Annual Budget  
2013**

	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	882,161	1,175,527
<b>Current Assets</b>		
Inventories (11)	13,178	13,700
Receivables (12)	118,632	103,500
Cash and Cash Equivalents (13)	499,730	390,711
<b>Total Current Assets</b>	<b>631,541</b>	<b>507,911</b>
<b>Current Liabilities</b>		
Payables (14)	477,879	520,000
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>477,879</b>	<b>520,000</b>
<b>Net Current Assets</b>	<b>153,662</b>	<b>- 12,089</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,035,823</b>	<b>1,163,438</b>
<b>Reserves</b>		
Retained Funds	<b>1,036,906</b>	<b>1,163,438</b>

**Financial Situation Indicator****DESCRIPTION**

Current Assets	631,541	507,911
Current Liabilities	477,879	520,000
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	153,662	(12,089)
Total Government Allocation	711,100	688,892
	22%	-1.75%

**Cash Flow Statement**

	€
Surplus for the year	27,918
Adjustments for:	
Depreciation	49,272
Increase / (Decrease) in Allowance for Bad Debts	24250
Interest receivable	(540)
Interest payable	
(Profit) / Loss on disposal of asset	
Release of grants	-6447
Increase / (Decrease) in payables	-25179
Decrease / (Increase) in receivables	-3538
Decrease / (Increase) in inventories	0
Cash generated from operations	65,736
Interest paid	
<i>Net cash from operating activities</i>	<i>65,736</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-55995
Proceeds from sale of property, plant & equipment	
Interest received	0
<i>Net cash used in investing activities</i>	<i>-55995</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Grants received	
Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>9,741</b>
Cash & cash equivalents at beginning of year	497819
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>507559.59</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Cental Government:</b>	
0001 In terms of section 55 CAP 363	348,719
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	6,797
	<b>355,516</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	182
0026-0035 Income from Permits	4,837
	<b>5,019</b>
<b>3 Local Enforcement Income</b>	
0036-0037 Contraventions	3,714
0038-0050 Les Administrative Charges	3,868
	<b>7,582</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	540
0096-0099 Income received from Governmet Securities	
	<b>540</b>
<b>5</b>	
0056-0065 Sponsorships	1,000
0066-0069 Documents & Information	1,400
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 General Income	
0100 Donations	
0120 Contributions	2,315
	<b>4,715</b>
<b>Total</b>	<b>373,372</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	9,798
1200 Employees' Salaries & Wages	42,830
1300 Bonuses	1,153
1400 Income Supplements	
1500 Social Security Contributions	3,931
1600 Allowances	816
1700 Overtime	1,098
	<b>59,625</b>
<b>ii) Number of Employees</b>	
<b>Full time 3 : Reduced 2</b>	
<b>Executive Secretary</b>	<b>14,460</b>
<b>Administrative Principal Officers</b>	<b>17,109</b>
<b>Executive Officers</b>	<b>14,328</b>
	<b>45,897</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>45,897</b>

## DESCRIPTION

€

**7 Operations and Maintenance**

2100-2149 Public Property Utilities	
2200-2259 Materials & Supplies	534
2300-2399 Repairs & upkeep	24,050
2400-2449 Rent	
3010 Street Lightning	6,731
3020 Lease of Equipment	
3030 Insurance	933
3035 Bank Charges	57
3038 Penalties	
3041 Refuse Collection	80,645
3042 Bulky Refuse Collection	4,851
3043 Bins on wheels	
3045 Bring in sites	
3050-3051 Road & Street Cleaning	33,283
3052 Cleaning & Maintenance of Non-Urban Areas	2,783
3053 Cleaning of Public Conveniences	5,766
3055 Cleaning of Council Premises	1,814
3040 Waste Disposal	540
3060 Other contractual Services	814
3061 Cleaning & Maintenance of Parks & Gardens	3,828
3062 Cleaning & Maintenance of Soft Areas	9,207
3063 Cleaning & Maintenance of Beaches & CA	
3064 Cleaning & Maintenance of Country Non-Urban	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	800
3300-3379 Hospitality	15,061
3380-3389 Community	500
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	25,022
3700-3799 EU Projects	
3800-3899 Twinning	

**217,218****8 Administration**

2150-2199 Office Utilities	4,410
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	668
2500-2599 National & International Memberships	
2600-2699 Office Services	2,396
2700-2799 Transport	2,268
2800-2899 Travel	1,413
2900-2999 Information Services	2,609
3140-3199 Professional Services	5,405
3200-3299 Training	140
3345 Office Hospitality	
3400-3499 Sundry Minor Expenses	24
r than transport	5

**19,338****9 Finance Costs**

3036 Interest on Bank Loan

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DESCRIPTION		€
<b>10</b>	<b>Other Expenditure</b>	
1500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	49,272
		49,272
	<b>Total</b>	<b>345,454</b>
<b>11</b>	<b>Inventories</b>	
5201-5249	Stationery	-
5250-5299	Consumables	
	Books for resale	13,178
		<b>13,178</b>
<b>12</b>	<b>Receivables</b>	
0201-0209	Receivables	49,996
0210-0219	LES debtors	7,627
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	2,166
	Govt Grants	58,843
		<b>118,632</b>
<b>13</b>	<b>Cash &amp; Equivalents</b>	
5001-5099	Bank & Cash Balances	499,730
		<b>499,730</b>
<b>14</b>	<b>Payables</b>	
4000	Payables	212,901
4100	Accruals	54,693
4150	Deferred Income	205,516
	Current portion of long term borrowings	
	Amounts due to other councils	4,769
		<b>477,879</b>
<b>15</b>	<b>Non Current Liabilities</b>	
4200	Long Term Borrowing	
		-

16

**Capital Commitments****DESCRIPTION**

€

**Approved but not yet contracted for:**Road Resurfacing Has-Sajjied  
Embellishment of Fountain

33,000

13,000

46,000

**Contracted for but not provided for in Quarterly Financial Statements:**Road Resurfacing PPP  
Triq il-Grazzji Sqaq Nru 1-4  
Road Resurfacing Triq il-Marzebb

187,846

38,000

225,846

**Others**

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Trees		Const.		Fur&Fitt		Stre. Signs		Urban Imp.		Off Equip		Plant & Mach		Motor Veh		N.Y.C.	Total
	0%	€	10%	€	8%	€	100%	€	10% / 100%	€	20% / 25%	€	20%	€	20%	€		
<b>Cost</b>																		
As at 1st January 2013	11,279		2,385,454		73,561		27,157		292,382		29,100		32,071		18,386		14,885	2,884,275
Additions	100		-		2,648		1,128		8,428		2,460		-		-		41,231	55,995
Disposals	-		-		-		-		-		-		-		-		-	-
As at end of June 2013	11,379		2,385,454		76,209		28,285		300,810		31,560		32,071		18,386		56,116	2,940,270
<b>Grants/ other reimbursements</b>																		
As at 1st January 2013	-		921,147		-		-		-		5,199		-		-		7,485	933,831
Additions	-		-		-		-		-		-		-		-		-	-
As at end of June 2013	-		921,147		-		-		-		5,199		-		-		7,485	933,831
<b>Accumulated Depreciation</b>																		
As at 1st January 2013	-		717,414		41,190		27,157		243,935		16,976		10,715		17,619		-	1,075,006
Charge for the period	-		34,878		1,253		1,128		8,656		1,092		2,183		82		-	49,272
Released on disposal	-		-		-		-		-		-		-		-		-	-
As at end of June 2013	-		752,292		42,443		28,285		252,591		18,068		12,898		17,701		-	1,124,278
<b>NBV</b> As at end of June 2013	11,379		712,015		33,766		-		48,219		8,293		19,173		685		48,631	882,161